

GRIFFIN COAL — LIQUIDATOR

1272. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to my question without notice 1213 of 12 October 2023, which established that \$30.5 million of taxpayers' money had being paid to the receivers and liquidators of the insolvent Griffin Coal.

- (1) Was a financial assistance agreement, or new, updated so-called process agreement, entered into for the additional \$3.2 million drawdown?
- (2) If yes to (1), on what date was it executed; who were the signatories; and what conditions were placed on the additional funding being provided?
- (3) Is there a cap on the ongoing flow of taxpayers' money propping up the insolvent, foreign-owned Griffin Coal?
- (4) If yes to (3), what is the cap; and, if no to (3), why not?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question.

- (1) No. The \$3.2 million was provided under the existing process agreement, which was executed on 14 August 2023.
- (2) Not applicable.
- (3)–(4) The details of the process agreement are confidential and commercially sensitive.